
EXPLANATORY NOTE

(This note is not part of the Order)

The Schedule to this Order contains arrangements comprising an Exchange of Letters and an Arrangement (“the Arrangements”) amending the Agreement between the Government of the United Kingdom of Great Britain and Northern Ireland and the Government of the Virgin Islands for the exchange of information relating to taxes (“the 2008 Agreement”). The 2008 Agreement was scheduled to the Double Taxation Relief and International Tax Enforcement (Virgin Islands) Order 2009 (S.I. 2009/3013). This Order brings the Arrangements into effect.

Article 2 makes a declaration that it is expedient that the Arrangements should have effect.

The Arrangements relate to the exchange of information in tax matters and add new Articles 5A and 5B to the Agreement to allow for the automatic and spontaneous exchange of information.

The Arrangements will enter into force on the date of the later of the notifications by each territory of the completion of its legislative procedures and take effect for information exchanged on or after that date.

The date of entry into force will, in due course, be published in the *London, Edinburgh and Belfast Gazettes*.

A Tax Information and Impact Note has not been produced for this Order as it gives effect to a previously announced policy to enact a tax information exchange agreement.