STATUTORY INSTRUMENTS

2014 No. 1

The Taking Control of Goods (Fees) Regulations 2014

Interpretation

- 2.—(1) In these Regulations—
 - "the Act" means the Tribunals, Courts and Enforcement Act 2007;
 - "amount outstanding" has the meaning given by paragraph 50(3) of Schedule 12;
 - "controlled goods agreement" has the meaning given by paragraph 13(4) of Schedule 12;
 - "creditor" has the meaning given by paragraph 1(6) of Schedule 12;
 - "debtor" has the meaning given by paragraph 1(5) of Schedule 12;
 - "enforcement agent" means an individual entitled to act as an enforcement agent by virtue of section 63(2) of the Act, but it does not include an individual who may so act by virtue of section 63(2)(c);
 - "enforcement power" has the meaning given by paragraph 1(2) of Schedule 12;
 - "enforcement-related services" has the meaning given by paragraph 62(5) of Schedule 12;
 - "percentage fee" means a fee calculated in accordance with regulation 7;
 - "premises" has the meaning given by paragraph 3 of Schedule 12;
 - "proceeds" has the meaning given by paragraph 50(2) of Schedule 12;
 - "Schedule 12" means Schedule 12 to the Act, and references to "the Schedule 12 procedure" are to be read accordingly;
 - "sum to be recovered" means the amount of the debt which remains unpaid, or an amount that the creditor agrees to accept in full satisfaction of the debt.
- (2) In these Regulations, references to "the compliance stage", "the first enforcement stage", "the second enforcement stage" and to "the sale or disposal stage" are to be construed in accordance with—
 - (a) regulation 5 where the reference relates to enforcement other than under an enforcement power conferred by a High Court writ; and
 - (b) regulation 6 where the reference relates to enforcement under an enforcement power conferred by a High Court writ.