
STATUTORY INSTRUMENTS

2013 No. 999

**The Companies Act 2006 (Amendment
of Part 18) Regulations 2013**

Treasury shares

14.—(1) Section 724 of the Act (treasury shares) is amended as follows.

(2) For subsection (1), substitute—

“(1) This section applies where—

- (a) a limited company makes a purchase of its own shares in accordance with Chapter 4, and
- (b) the purchase is made—
 - (i) out of distributable profits, or
 - (ii) with cash under section 692(1)(b).”.

(3) Omit subsection (2).