
STATUTORY INSTRUMENTS

2013 No. 503

The Civil Legal Aid (Statutory Charge) Regulations 2013

PART 3

ENFORCEMENT OF THE STATUTORY CHARGE

Payment and recovery of interest

25.—(1) Where interest accrues under regulation 22(5)(a)—

- (a) that interest shall accrue from the date when the charge is first registered;
- (b) that interest shall continue to accrue until the amount of the statutory charge is paid;
- (c) the applicable rate shall be 8% per annum; and
- (d) the capital on which it is calculated shall be the lesser of—
 - (i) the amount of the statutory charge outstanding from time to time, less any interest accrued under regulation 22(5)(a); and
 - (ii) the value of the property recovered at the time of such recovery.

(2) The legally aided party may make interim payments of either capital or interest, or both, in respect of the outstanding amount of the statutory charge, but no interim payment may be used to reduce the capital outstanding while any interest remains outstanding.

Changes to legislation:

There are currently no known outstanding effects for the The Civil Legal Aid (Statutory Charge) Regulations 2013, Section 25.