

## SCHEDULE 9

### Amendments of the Friendly Societies Act 1992

**55.**—(1) Schedule 14(1) (auditors: appointment, tenure, qualifications and remuneration) is amended as follows.

(2) In paragraph 3, for “Authority”, in each place, substitute “appropriate authority”.

(3) In paragraph 7(6) and (7), for “Authority” substitute “appropriate authority”.

(4) In the cross-heading above paragraph 9, for “Authority” substitute “appropriate authority”.

(5) In paragraph 9—

(a) in sub-paragraph (1), for “Authority” substitute “appropriate authority”;

(b) in sub-paragraph (3), for “Authority shall” substitute “PRA must send a copy of the direction to the FCA and the FCA must”;

(c) in sub-paragraph (3A), for “Authority to be placed” substitute “FCA and, if the society is a PRA-authorized person, the PRA, and the FCA must place a copy of the report”; and

(d) in sub-paragraph (6), for “Authority” substitute “appropriate authority”.

(6) In paragraph 10(2), for “Authority” substitute “FCA and, if the society is a PRA-authorized person, the PRA”.

(7) For paragraph 10A(2)(b), substitute—

“(b) the FCA provided that, if the society is a PRA-authorized person, it has consulted the PRA;

(c) if the society is a PRA-authorized person, the PRA provided that it has consulted the FCA.”.

(8) In paragraph 12(4), for “Authority” substitute “FCA and, if the society is a PRA-authorized person, the PRA”.

(9) In paragraph 14(2) and (7), for “Authority” substitute “FCA and the PRA”.

(10) In paragraph 16(2), for “Authority”, in each place, substitute “appropriate authority”.

#### Commencement Information

**II** Sch. 9 para. 55 in force at 1.4.2013, see [art. 1\(1\)](#)

(1) The relevant paragraphs of Schedule 14 were amended by [S.I. 2001/2617](#) and [S.I. 2008/1140](#).

**Changes to legislation:**

There are currently no known outstanding effects for the The Financial Services Act 2012 (Mutual Societies) Order 2013, Paragraph 55.