SCHEDULE 8

Amendments of the Building Societies Act 1986

- **55.**—(1) Schedule 11(1) (auditors) is amended as follows.
- (2) In paragraph 3(1)—
 - (a) for "Authority", in each place, substitute "appropriate authority"; and
 - (b) for "give it notice" substitute "give notice to the FCA and, if the society is a PRA-authorised person, to the PRA".
- (3) In paragraph 4(6)(b), (8) and (9), for "Authority", in each place, substitute "appropriate authority".
- (4) In paragraph 6(2), for "Authority" substitute "FCA and, if the society is a PRA-authorised person, the PRA".
 - (5) For paragraph 6A(2)(b), substitute—
 - "(b) the FCA; and
 - (c) if the society is a PRA-authorised person, the PRA.".
 - (6) In paragraph 7, for "Authority"—
 - (a) in sub-paragraph (3)(a), substitute "FCA and, if the society is a PRA-authorised person, the PRA"; and
 - (b) in sub-paragraphs (4), (6) and (7), in each place, substitute "appropriate authority".
 - (7) In paragraph 8(6)(b), for "Authority", in each place, substitute "PRA".

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⁽¹⁾ Schedule 11 was amended by S.I. 2001/2617, S.I. 2003/404 and S.I. 2008/1519.