

SCHEDULE 8

Amendments of the Building Societies Act 1986

52.—(1) Section 119(1) (interpretation) is amended as follows.

(2) In subsection (1)—

- (a) omit the definition of “the Authority”;
- (b) in the definition of “officially notified”, for “Authority” substitute “FCA”;
- (c) in the definition of “the public file”, for “Authority” substitute “FCA”; and
- (d) at the appropriate places, insert—

““the appropriate authority” means—

- (a) in relation to a building society which is a PRA-authorised person, the PRA;
and
- (b) in relation to a building society which is not a PRA-authorised person, the FCA;”;

““the FCA” means the Financial Conduct Authority;”;

““the PRA” means the Prudential Regulation Authority;”;

““PRA-authorised person” has the meaning in section 2B of the Financial Services and Markets Act 2000;”.

(3) In subsection (1A)—

- (a) for “Authority” substitute “FCA”; and
- (b) for “Authority’s” substitute “FCA’s”.

(4) In subsection (4), for “Authority” substitute “appropriate authority”.

Commencement Information

II Sch. 8 para. 52 in force at 1.4.2013, see [art. 1\(1\)](#)

(1) Section 119(1) was amended by the Building Societies Act 1997, S.I. 1996/1669, S.I. 2001/2617, S.I. 2001/3649, S.I. 2003/404, S.I. 2004/3380, S.I. 2008/948, S.I. 2009/805, and S.I. 2009/1941. Subsection (1A) was inserted by S.I. 2001/2617.

Changes to legislation:

There are currently no known outstanding effects for the The Financial Services Act 2012 (Mutual Societies) Order 2013, Paragraph 52.