

SCHEDULE 8

Amendments of the Building Societies Act 1986

- 4.—(1) Section 5(1) (establishment, constitution and powers) is amended as follows.
- (2) In subsection (2), for “Authority” substitute “FCA”.
- (3) In subsection (4A), for “Authority” substitute “appropriate authority”.
- (4) For subsection (13)(a), substitute—
 - “(a) section 1(1A)(a) (functions of the Prudential Regulation Authority in relation to building societies);”.

(1) Section 5 was amended by the Building Societies Act 1997 (c.32), section 1, the Building Societies (Funding) and Mutual Societies (Transfers) Act 2007 (c.26), section 1 and S.I. 2001/2617.