

## SCHEDULE 8

### Amendments of the Building Societies Act 1986

- 4.—(1) Section 5(1) (establishment, constitution and powers) is amended as follows.
- (2) In subsection (2), for “Authority” substitute “FCA”.
- (3) In subsection (4A), for “Authority” substitute “appropriate authority”.
- (4) For subsection (13)(a), substitute—
- “(a) section 1(1A)(a) (functions of the Prudential Regulation Authority in relation to building societies);”.

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#### Commencement Information

- II** Sch. 8 para. 4 in force at 1.4.2013, see [art. 1\(1\)](#)

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(1) Section 5 was amended by the Building Societies Act 1997 (c.32), section 1, the Building Societies (Funding) and Mutual Societies (Transfers) Act 2007 (c.26), section 1 and S.I. 2001/2617.

**Changes to legislation:**

There are currently no known outstanding effects for the The Financial Services Act 2012 (Mutual Societies) Order 2013, Paragraph 4.