

SCHEDULE 8

Amendments of the Building Societies Act 1986

- 38.**—(1) Section 94(1) (transfer of engagements) is amended as follows.
- (2) In subsection (5)(b), for “Authority” substitute “appropriate authority”.
 - (3) In subsection (7)(a), for “Authority” substitute “appropriate authority”.
 - (4) In subsection (8)—
 - (a) for “Authority” substitute “appropriate authority”; and
 - (b) for “it shall” substitute “the FCA must”.
 - (5) In subsection (9), for “Authority” substitute “FCA”.

Commencement Information

- II** Sch. 8 para. 38 in force at 1.4.2013, see [art. 1\(1\)](#)

(1) Section 94 was amended by [S.I. 2001/2617](#). There are other amending instruments, but none is relevant.

Changes to legislation:

There are currently no known outstanding effects for the The Financial Services Act 2012 (Mutual Societies) Order 2013, Paragraph 38.