

SCHEDULE 8

Amendments of the Building Societies Act 1986

- 14.**—(1) Section 42C(1) (variation and revocation of transfer directions) is amended as follows.
- (2) In subsection (1), for “Authority” substitute “appropriate authority”.
- (3) After subsection (1), insert—
- “(1A) If the appropriate authority is the PRA, it must consult the FCA before varying or revoking a direction.”.

Commencement Information

- II** Sch. 8 para. 14 in force at 1.4.2013, see [art. 1\(1\)](#)

(1) Section 42C was inserted by the Building Societies Act 1997, section 18 and amended by [S.I. 2001/2617](#).

Changes to legislation:

There are currently no known outstanding effects for the The Financial Services Act 2012 (Mutual Societies) Order 2013, Paragraph 14.