

SCHEDULE 8

Amendments of the Building Societies Act 1986

- 10.**—(1) Section 36(1) (power to direct restructuring of business etc.) is amended as follows.
- (2) For “Authority”, in each place, substitute “appropriate authority”.
- (3) In subsection (5)(b), before “of the result” insert “and, if the appropriate authority is the PRA, the FCA”.
- (4) In subsection (6), before “of the option” insert “and, if the appropriate authority is the PRA, the FCA”.
- (5) After subsection (16), insert—
- “(17) The PRA must consult the FCA before issuing a direction under this section.”.

Commencement Information

- 11** Sch. 8 para. 10 in force at 1.4.2013, see [art. 1\(1\)](#)

(1) Section 36 was substituted by the Building Societies Act 1997, section 13 and amended by [S.I. 2001/2617](#).

Changes to legislation:

There are currently no known outstanding effects for the The Financial Services Act 2012 (Mutual Societies) Order 2013, Paragraph 10.