SCHEDULE 6

Amendments of the Credit Unions Act 1979

- 12.—(1) Section 18(1) (power to appoint inspector and call meeting) is amended as follows.
- (2) In subsections (1) and (2), for "Authority" substitute "FCA or the PRA".
- (3) After subsection (3), insert—

"(4) The FCA and the PRA must each notify the other before appointing an inspector or calling a meeting under subsection (1) in relation to a society which is a PRA-authorised person.".

⁽¹⁾ Section 18 was amended by S.I. 2001/2617 and S.I. 2002/1501.