

SCHEDULE 5

Amendments of the Friendly Societies Act 1974

25. In section 111(1)(1) (interpretation)—

(a) omit the definition of “the Authority”; and

(b) at the appropriate places, insert—

““the appropriate authority” means—

(a) in relation to a society which is a PRA-authorised person, the PRA; and

(b) in relation to a society which is not a PRA-authorised person, the FCA;”;

““the FCA” means the Financial Conduct Authority;”;

““the PRA” means the Prudential Regulation Authority;”;

““PRA-authorised person” has the meaning in section 2B of the Financial Services and Markets Act 2000;”.

Commencement Information

11 Sch. 5 para. 25 in force at 1.4.2013, see [art. 1\(1\)](#)

(1) Section 111 was amended by Schedule 16 to the Friendly Societies Act 1992 and [S.I. 2001/2617](#).

Changes to legislation:

There are currently no known outstanding effects for the The Financial Services Act 2012 (Mutual Societies) Order 2013, Paragraph 25.