

SCHEDULE 5

Amendments of the Friendly Societies Act 1974

13.—(1) Section 87(1) (power to apply for winding up of registered friendly societies) is amended as follows.

(2) In subsection (1), for “Authority”—

(a) in the first place, substitute “FCA or the PRA”; and

(b) in the second place, substitute “FCA, after consulting the PRA, or the PRA, after consulting the FCA,”.

(3) After subsection (2), insert—

“(3) Subsection (1) does not require the FCA to consult the PRA if the society in question is not a PRA-authorised person.

(4) The PRA may only present a petition under subsection (1) in respect of a society which is a PRA-authorised person.”.

(4) In the heading, for “Authority” substitute “FCA and of PRA”.

Commencement Information

II Sch. 5 para. 13 in force at 1.4.2013, see [art. 1\(1\)](#)

(1) Section 87 was amended by paragraph 34 of Schedule 16 to the Friendly Societies Act 1992 and [S.I. 2001/2617](#).

Changes to legislation:

There are currently no known outstanding effects for the The Financial Services Act 2012 (Mutual Societies) Order 2013, Paragraph 13.