SCHEDULE 5

Amendments of the Friendly Societies Act 1974

12. After section 85(4) (conversion of society into branch) insert—

"(4A) Before making a finding under subsection (4) in relation to a society which is a PRA-authorised person, the FCA must consult the PRA.".

Commencement Information

II Sch. 5 para. 12 in force at 1.4.2013, see art. 1(1)

Changes to legislation:
There are currently no known outstanding effects for the The Financial Services Act 2012 (Mutual Societies) Order 2013, Paragraph 12.