

SCHEDULE 2

Amendments of subordinate legislation

The Financial Services and Markets Act 2000 (Transitional Provisions and Savings) (Civil Remedies, Discipline, Criminal Offences etc.) (No. 2) Order 2001

57. In the Financial Services and Markets Act 2000 (Transitional Provisions and Savings) (Civil Remedies, Discipline, Criminal Offences etc.) (No. 2) Order 2001⁽¹⁾—

- (a) in article 2 (remedial injunctions and restitution orders in respect of pre-commencement conduct), for “Authority” in each place it appears, substitute “FCA or the PRA”;
- (b) in article 3 (restitution by the Authority)—
 - (i) in paragraph (1)(b) for “The Authority”, substitute “The FCA or the PRA”;
 - (ii) in each other place, for “the Authority” or “The Authority” substitute “that regulator” or “That regulator” as appropriate;
 - (iii) in the heading, for “the Authority” substitute “the FCA or the PRA”;
- (c) in article 4(2) (injunctions to prevent disposal of assets), for “Authority” substitute “FCA or the PRA”;
- (d) in article 6 (public statements in respect of pre-commencement contraventions of the Financial Services Act)—
 - (i) for “Authority” in the first place it appears in paragraphs (1) and (2) and in paragraph (3) substitute “FCA or the PRA”;
 - (ii) for “Authority” in the second place it appears in paragraphs (1) and (2) substitute “Financial Services Authority”;
- (e) in each of article 7 (public statements in respect of pre-commencement contraventions of the rules of self-regulating organisations), article 8 (imposition of penalties in respect of pre-commencement contraventions of the rules of self-regulating organisations), article 9 (disciplinary powers in relation to persons registered with self-regulating organisations), article 16 (reports by skilled persons), article 17 (appointment of persons to carry out general investigations), each of paragraph (1) and paragraph (3) of article 18 (appointment of persons to carry out investigations in particular cases) and article 21 (information from former recognised professional bodies)—
 - (i) for “the Authority” in the first place those words appear substitute “the FCA or the PRA”;
 - (ii) for “the Authority” in each other place those words appear substitute “that regulator”;
- (f) in article 10 (saving of sections 19 and 20 of the Banking Act) and article 11 (saving of sections 43A and 43B of the Building Societies Act), for “Authority” in each place it appears substitute “FCA or the PRA”;
- (g) in article 15 (power to require information)—
 - (i) for “Authority’s” substitute “regulator’s”;
 - (ii) for “the Authority” in the first and second place those words appear substitute “the FCA or the PRA”;
 - (iii) for “the Authority” in each other place those words appear substitute “that regulator”.

⁽¹⁾ S.I. 2001/3083, amended by S.I. 1992/3218, S.I. 1995/3275.

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.