

## SCHEDULE 2

### Amendments of subordinate legislation

#### **The Financial Services and Markets Act 2000 (Administration Orders Relating to Insurers) Order 2010**

**195.** In the Financial Services and Markets Act 2000 (Administration Orders Relating to Insurers) Order 2010<sup>(1)</sup>—

- (a) in article 3 (application and modification of the Insolvency Rules 1986 in relation to insurers), for “Financial Services Authority” substitute “Financial Conduct Authority and, where the person is a PRA-authorised person within the meaning of the Financial Services and Markets Act 2000, the Prudential Regulation Authority”;
- (b) in article 4 (application and modification of the Insolvency (Scotland) Rules 1986 in relation to insurers), for “the Financial Services Authority” substitute “the Financial Conduct Authority and, where the person is a PRA-authorised person within the meaning of the Financial Services and Markets Act 2000, the Prudential Regulation Authority”;
- (c) in the Schedule (modifications of Part 2 of the Insolvency Act 1986 in relation to insurers) —
  - (i) in paragraph 2(1), in the inserted paragraph 3A, for “Financial Services Authority”—
    - (aa) in sub-paragraph (3)(b), substitute “Prudential Regulation Authority and, if the insurer is not a PRA-authorised person within the meaning of the Financial Services and Markets Act 2000, the Financial Conduct Authority”;
    - (bb) in sub-paragraph (10)(c), substitute “Financial Conduct Authority or the Prudential Regulation Authority”;
  - (ii) in paragraph 3 for “Financial Services Authority” substitute “Financial Conduct Authority and the Prudential Regulation Authority”;
  - (iii) in paragraph 4 for “Financial Services Authority” substitute “Financial Conduct Authority and the Prudential Regulation Authority”;
  - (iv) in paragraph 5 for “Financial Services Authority” substitute “Financial Conduct Authority and the Prudential Regulation Authority”;
  - (v) in paragraph 8 for “Financial Services Authority” substitute “Financial Conduct Authority or the Prudential Regulation Authority”;
  - (vi) in paragraph 9(c) for “Financial Services Authority” substitute “Financial Conduct Authority or the Prudential Regulation Authority”.

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(1) S.I. 2010/3023.