

## SCHEDULE 2

### Amendments of subordinate legislation

#### **The Credit Rating Agencies Regulations 2010**

**188.** The Credit Rating Agencies Regulations 2010<sup>(1)</sup> are amended as follows—

- (a) in regulation 2(1) (interpretation)—
  - (i) omit the definition of “the Authority”;
  - (ii) after the definition of “ESMA” insert—

“the FCA” means the Financial Conduct Authority.”;
- (b) before regulation 3 (designation of competent authority), in the heading for Part 2, for “The Authority” substitute “The Financial Conduct Authority”;
- (c) in regulation 3 (designation of competent authority), for “The Authority” substitute “The FCA”;
- (d) in regulation 5 (disclosure of confidential information)—
  - (i) for “Authority etc” substitute “FCA, PRA etc”,
  - (ii) for “Authority” substitute “FCA”;
- (e) in regulation 6 (guidance), for “Authority” in each place it appears, substitute “FCA”;
- (f) in regulation 7 (miscellaneous)—
  - (i) for “Authority” in each place it appears, substitute “FCA”;
  - (ii) for “Part 1 (general) and paragraphs 13 (status) and 19 (exemption from liability in damages) of Schedule 1” substitute “Part 1 (general) and paragraphs 16 (status) and 33 (exemption from liability in damages) of Schedule 1ZA”;
- (g) in regulation 32 (records of telephone and data traffic: Article 23c(1)(e) of the EC Regulation)—
  - (i) in paragraph (2) for “Authority” substitute “FCA”;
  - (ii) in paragraph (3) for “Authority” substitute “FCA”;
- (h) in regulation 33 (inspections: Article 23d of the EC Regulation), in each place it appears, for “Authority” substitute “FCA”.

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<sup>(1)</sup> S.I. 2010/906; amended by S.I.2011/1435.