

## SCHEDULE 2

### Amendments of subordinate legislation

#### **The Cross-Border Insolvency Regulations (Northern Ireland) 2007**

**124.** In Schedule 2 (procedural matters) to the Cross-Border Insolvency Regulations (Northern Ireland) 2007<sup>(1)</sup>—

- (a) in paragraph 1—
  - (i) for sub-paragraph (6) substitute—

“(6) References in this Schedule to a debtor who is of interest to the Financial Conduct Authority are references to a debtor who—

    - (a) is, or has been, an authorised person within the meaning of the Financial Services and Markets Act 2000;
    - (b) is, or has been an appointed representative within the meaning of section 39 of the Financial Services and Markets Act 2000; or
    - (c) is carrying on, or has carried on, a regulated activity within the meaning of the Financial Services and Markets Act 2000) in contravention of the general prohibition.

(6A) References in this Schedule to a debtor who is of interest to the Prudential Regulation Authority are references to a debtor who—

    - (a) is, or has been, a PRA-authorised person within the meaning of the Financial Services and Markets Act 2000; or
    - (b) is carrying on, or has carried on, a PRA-regulated activity within the meaning of the Financial Services and Markets Act 2000 in contravention of the general prohibition.”;
  - (ii) in sub-paragraph (7), for “sub-paragraph (6)” substitute “sub-paragraphs (6) and (6A)”;
- (b) in paragraph 21(2)—
  - (i) at the end of paragraph (h) omit “and”;
  - (ii) for paragraph (i) substitute—
    - “(i) if the debtor is a debtor who is of interest to the Financial Conduct Authority, on that Authority; and
    - (j) if the debtor is a debtor who is of interest to the Prudential Regulation Authority, on that Authority.”;
- (c) for paragraph 25(1)(i) substitute—
  - “(i) if the debtor is a debtor who is of interest to the Financial Conduct Authority, that Authority;
  - (ia) if the debtor is a debtor who is of interest to the Prudential Regulation Authority, that Authority; and”;
- (d) for paragraph 26(3)(g) substitute—
  - “(g) if the debtor is a debtor who is of interest to the Financial Conduct Authority, to that Authority;

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<sup>(1)</sup> S.R. 2007/115.

**Status:** This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

- (ga) if the debtor is a debtor who is of interest to the Prudential Regulation Authority, to that Authority;”.