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STATUTORY INSTRUMENTS

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**2013 No. 460**

**The Building Societies (Core Capital  
Deferred Shares) Regulations 2013**

**Core capital deferred shares**

2.—(1) In these Regulations, “core capital deferred shares” are deferred shares that form part of the core tier one capital of a building society.

(2) For the purposes of this regulation—

- (a) “building society” and “deferred shares” have the same meanings as in the Building Societies Act 1986<sup>(1)</sup>, and
- (b) the reference to “core tier one capital” is to be read in accordance with the Handbook of Rules and Guidance made by the Financial Services Authority (as that Handbook has effect from time to time)<sup>(2)</sup>.

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(1) 1986 c. 53; section 109 was amended by paragraph 8 of Schedule 12 to the Finance Act 1988 (c. 39); see also section 119 for the definitions of “building society” and “deferred shares”.

(2) The Handbook of Rules and Guidance made by the Financial Services Authority can be found at <http://www.fsahandbook.info/FSA/html/handbook/>, details of how to access a printed copy can be found by contacting the Agency for the Legal Deposit Libraries at 161 Causeways, Edinburgh EH9 1PH (telephone number +44(0) 131 6234680) and a copy of the Handbook can be purchased from Sweet & Maxwell at FREEPOST, PO Box 2000, Andover, SP10 9AH.