
STATUTORY INSTRUMENTS

2013 No. 383

The Social Security (Payments on Account of Benefit) Regulations 2013

PART 3

Budgeting advances

Treatment of capital

16.—(1) Where the total of B's capital or, in a case where B is a member of a couple, the total of B's and their partner's capital, exceeds £1,000, the amount of any budgeting advance which may otherwise be paid must be reduced by the amount by which that capital exceeds £1,000.

(2) No budgeting advance is payable where, as a result of paragraph (1), the amount of any budgeting advance which would otherwise be payable is reduced to less than £100.

(3) Capital is to be calculated for the purposes of paragraph (1) in accordance with Chapter 1 of Part 6 of the Universal Credit Regulations.

Changes to legislation:

The Social Security (Payments on Account of Benefit) Regulations 2013, Section 16 is up to date with all changes known to be in force on or before 18 March 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to the whole Instrument associated Parts and Chapters:

Whole provisions yet to be inserted into this Instrument (including any effects on those provisions):

- reg. 5(1)(d) inserted by [S.I. 2024/341 reg. 6\(c\)](#)