
STATUTORY INSTRUMENTS

2013 No. 376

The Universal Credit Regulations 2013

PART 6

CALCULATION OF CAPITAL AND INCOME

CHAPTER 3

UNEARNED INCOME

Calculation of student income - amount for an assessment period

71. The amount of a person's student income in relation to each assessment period in which the person is to be treated as having student income in accordance with regulation 68(1) is calculated as follows.

Step 1

Determine whichever of the following amounts is applicable—

- (a) (a) [^{F1}in so far as regulation 68(2) applies to a person with a student loan,] the amount of the loan (and, if applicable, the amount of any grant) in relation to the year of the course in which the assessment period falls; ^{F2}...
- [^{F3}(aa) in so far as regulation 68(2) applies to a person with a postgraduate ^{F4}... loan, 30 per cent. of the amount of the loan in relation to the year of the course in which the assessment period falls; or]
- (b) (b) if regulation 68(4) applies (person with a grant but no student loan [^{F5}or postgraduate ^{F4}... loan]) the amount of the grant in relation to the year of the course in which the assessment period falls.

But if the period of the course is less than a year determine the amount of the grant or loan in relation to the course.

Step 2

Determine in relation to—

- (a) (a) the year of the course in which the assessment period falls; or
- (b) (b) if the period of the course is less than a year, the period of the course,

the number of assessment periods for which the person is to be treated as having student income under regulation 68(1).

Step 3

Divide the amount produced by step 1 by the number of assessment periods produced by step 2.

Step 4

Deduct £110.

Status: Point in time view as at 15/07/2020. This version of this provision has been superseded.

Changes to legislation: There are currently no known outstanding effects for the The Universal Credit Regulations 2013, Section 71. (See end of Document for details)

Textual Amendments

- F1** Words in reg. 71 substituted (4.8.2016) by [The Social Security \(Treatment of Postgraduate Masters Degree Loans and Special Support Loans\) \(Amendment\) Regulations 2016 \(S.I. 2016/743\)](#), regs. 1, **6(4)(a)**
- F2** Word in reg. 71 omitted (4.8.2016) by virtue of [The Social Security \(Treatment of Postgraduate Masters Degree Loans and Special Support Loans\) \(Amendment\) Regulations 2016 \(S.I. 2016/743\)](#), regs. 1, **6(4)(b)**
- F3** Reg. 71 Step 1 (aa) inserted (4.8.2016) by [The Social Security \(Treatment of Postgraduate Masters Degree Loans and Special Support Loans\) \(Amendment\) Regulations 2016 \(S.I. 2016/743\)](#), regs. 1, **6(4)(c)**
- F4** Words in reg. 71 omitted (15.7.2020) by virtue of [The Social Security \(Income and Capital\) \(Miscellaneous Amendments\) Regulations 2020 \(S.I. 2020/618\)](#), regs. 1, **8(4)**
- F5** Words in reg. 71 inserted (4.8.2016) by [The Social Security \(Treatment of Postgraduate Masters Degree Loans and Special Support Loans\) \(Amendment\) Regulations 2016 \(S.I. 2016/743\)](#), regs. 1, **6(4)(d)**

Status:

Point in time view as at 15/07/2020. This version of this provision has been superseded.

Changes to legislation:

There are currently no known outstanding effects for the The Universal Credit Regulations 2013, Section 71.