

SCHEDULE 2

Amendments to primary and secondary legislation

PART 2

Amendments to other primary legislation

Proceeds of Crime Act 2002

41.—(1) Schedule 9 to the Proceeds of Crime Act 2002 ^{F1} (regulated sector and supervisory authorities) is amended as follows.

(2) In paragraph 1(1)(b) ^{F2} (business in the regulated sector) for “Banking Consolidation Directive” substitute “ Capital Requirements Regulation ” in both places where it appears.

(3) In paragraph 1(2)(a) for “Article 4(1) of the Banking Consolidation Directive” substitute “ Article 4(1)(1) of the Capital Requirements Regulation ”.

(4) In paragraph 1(2)(b) for “Article 4(3) of that Directive” substitute “ Article 4(1)(17) of that Regulation ”.

(5) In paragraph 3(1) ^{F3} (interpretation)—

(a) omit the definition of “the Banking Consolidation Directive”; and

(b) at the appropriate place insert—

““the Capital Requirements Regulation” means Regulation (EU) No. 575/2013 of the European Parliament and of the Council”.

F1 Proceeds of Crime Act 2002 c. 29. Part 1 of Schedule 9 was substituted by [S.I. 2007/3287](#).

F2 [Paragraph 1\(1\)\(b\)](#) was amended by [S.I. 2011/99](#).

F3 [Paragraph 3\(1\)](#) was amended by [S.I. 2011/99](#).

Changes to legislation:

The Capital Requirements Regulations 2013, Paragraph 41 is up to date with all changes known to be in force on or before 12 October 2023. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to :

- Regulations revoked by [2023 c. 29 Sch. 1 Pt. 2](#)