

SCHEDULE 2

Amendments to primary and secondary legislation

PART 1

Amendments to FSMA

25. In section 422 (controller) ^{M1}—

- (a) in subsection (5)(a)(v) for “subsidiary undertaking” substitute “controlled undertaking”;
- (b) after subsection (5) insert—

“(6) For the purposes of this section, an undertaking “B” is a controlled undertaking of H if any of the conditions in section 89J(4)(a) to (d) (read with section 89J(5)) is met (reading references in those provisions to A as references to H).”.

Marginal Citations

M1 Section 422 was substituted by S.I. 2009/534.

Changes to legislation:

The Capital Requirements Regulations 2013, Paragraph 25 is up to date with all changes known to be in force on or before 27 December 2023. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to :

- Regulations revoked by [2023 c. 29 Sch. 1 Pt. 2](#)