
STATUTORY INSTRUMENTS

2013 No. 3115

The Capital Requirements Regulations 2013

PART 7

Exercise of supervision by the PRA ^{F1}...

Specific liquidity requirements

35. For the purposes of determining the appropriate level of liquidity requirements on the basis of [^{F1}a SREP], the [^{F2}PRA] must assess whether the imposition of a specific liquidity requirement is necessary to capture liquidity risks to which an institution is or might be exposed, taking into account the following—

- (a) the particular business model of the institution;
- (b) the institution's arrangements, processes and mechanisms (as referred to in [^{F3}Directive 2013/36/EU UK law which implemented] Section 2 of Chapter 2 of Title 7 to the capital requirements directive, in particular in Article 86);
- (c) the outcome of [^{F4}the SREP]; and
- (d) any systemic liquidity risk that threatens the integrity of the financial markets of the United Kingdom.

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| F1 | Words in reg. 35 substituted (31.12.2020) by The Capital Requirements (Amendment) (EU Exit) Regulations 2018 (S.I. 2018/1401) , regs. 1(3) , 22(a) (with savings in S.I. 2019/680 , reg. 11); 2020 c. 1, Sch. 5 para. 1(1) |
| F2 | Word in reg. 35 substituted (1.1.2022) by The Financial Services Act 2021 (Prudential Regulation of Credit Institutions and Investment Firms) (Consequential Amendments and Miscellaneous Provisions) Regulations 2021 (S.I. 2021/1376) , regs. 1(3) , 16(10) |
| F3 | Words in reg. 35(b) inserted (31.12.2020) by The Capital Requirements (Amendment) (EU Exit) Regulations 2018 (S.I. 2018/1401) , regs. 1(3) , 22(b) (with savings in S.I. 2019/680 , reg. 11); 2020 c. 1, Sch. 5 para. 1(1) |
| F4 | Words in reg. 35(c) substituted (31.12.2020) by The Capital Requirements (Amendment) (EU Exit) Regulations 2018 (S.I. 2018/1401) , regs. 1(3) , 22(c) (with savings in S.I. 2019/680 , reg. 11); 2020 c. 1, Sch. 5 para. 1(1) |

Changes to legislation:

The Capital Requirements Regulations 2013, Section 35 is up to date with all changes known to be in force on or before 04 January 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to :

- Regulations revoked by [2023 c. 29 Sch. 1 Pt. 2](#)