

## STATUTORY INSTRUMENTS

# 2013 No. 3115

## The Capital Requirements Regulations 2013

### PART 3

#### Designation of competent authorities

[<sup>F1</sup>**Main provisions of the capital requirements regulation and Directive 2013/36/EU UK law]**

4. For the purposes of [<sup>F2</sup>every provision of Directive 2013/36/EU UK law and the] capital requirements regulation—

[<sup>F3</sup>(a) the PRA is responsible for—

(i) all the functions of a competent authority in respect of PRA-authorised persons and financial holding companies and mixed financial holding companies approved or designated by the PRA under—

(aa) Part 12B of FSMA, or

(bb) regulation 5 of the Financial Holding Companies (Approval etc.) and Capital Requirements (Capital Buffers and Macro-prudential Measures) (Amendment) (EU Exit) Regulations 2020;

(ii) the application of Article 124(2) and Article 164(6) of the capital requirements regulation;]

<sup>F4</sup>(b) .....

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|-----------|---|
| <b>F1</b> | Reg. 4 heading substituted (31.12.2020) by <a href="#">The Capital Requirements (Amendment) (EU Exit) Regulations 2018</a> (S.I. 2018/1401), regs. 1(3), <b>13(a)</b> (with savings in S.I. 2019/680, reg. 11); 2020 c. 1, Sch. 5 para. 1(1)                                      |
| <b>F2</b> | Words in reg. 4 substituted (31.12.2020) by <a href="#">The Capital Requirements (Amendment) (EU Exit) Regulations 2018</a> (S.I. 2018/1401), regs. 1(3), <b>13(b)</b> (with savings in S.I. 2019/680, reg. 11); 2020 c. 1, Sch. 5 para. 1(1)                                     |
| <b>F3</b> | Reg. 4(a) substituted (27.11.2020) by <a href="#">The Financial Holding Companies (Approval etc.) and Capital Requirements (Capital Buffers and Macro-prudential Measures) (Amendment) (EU Exit) Regulations 2020</a> (S.I. 2020/1406), regs. 1(2), <b>4(3)</b> (with reg. 5)     |
| <b>F4</b> | Reg. 4(b) omitted (1.1.2022) by virtue of <a href="#">The Financial Services Act 2021 (Prudential Regulation of Credit Institutions and Investment Firms) (Consequential Amendments and Miscellaneous Provisions) Regulations 2021</a> (S.I. 2021/1376), regs. 1(3), <b>16(4)</b> |

#### Capital buffers and Article 458 of the capital requirements regulation

<sup>F5</sup>5. ....

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**Changes to legislation:** The Capital Requirements Regulations 2013, PART 3 is up to date with all changes known to be in force on or before 02 October 2023. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

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**F5** Reg. 5 omitted (31.12.2020) by virtue of [The Capital Requirements \(Amendment\) \(EU Exit\) Regulations 2018 \(S.I. 2018/1401\)](#), regs. 1(3), **14** (with savings in [S.I. 2019/680](#), reg. 11); 2020 c. 1, Sch. 5 para. 1(1)

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**Changes and effects yet to be applied to :**

- Regulations revoked by [2023 c. 29 Sch. 1 Pt. 2](#)