SCHEDULES

SCHEDULE 7

Information to be given by schemes that relates to accessing benefits [F1 and to benefit adjustments]

Textual Amendments

F1 Words in Sch. 7 heading inserted (1.8.2022) by The Occupational Pension Schemes (Collective Money Purchase Schemes) (Modifications and Consequential and Miscellaneous Amendments) Regulations 2022 (S.I. 2022/337), regs. 1(3), **13(17)(a)**

[F1Part 3

Information to be Given to Members Having an Opportunity to Transfer Flexible Benefits

Textual Amendments

- F1 Sch. 7 Pt. 3 inserted (6.4.2015) by The Occupational and Personal Pension Schemes (Disclosure of Information) (Amendment) Regulations 2015 (S.I. 2015/482), regs. 1, 13(3)
- **11.** A statement that the member has an opportunity to transfer flexible benefits to one or more different pension providers.
- 12. A statement that different pension providers offer different options in relation to what the member can do with the flexible benefits, including the option to select an annuity.
- **13.** A statement that different options have different features, different rates of payment, different charges and different tax implications.
 - **14.** Either—
 - (a) a copy of guidance that explains the characteristic features of the options referred to in paragraph 13 that has been prepared or approved by the Regulator; or
 - (b) a statement that gives materially the same information as that guidance.]

Changes to legislation:

There are currently no known outstanding effects for the The Occupational and Personal Pension Schemes (Disclosure of Information) Regulations 2013, Part 3.