

SCHEDULES

SCHEDULE 7

Information to be given by schemes that relates to
accessing benefits [^{F1}and to benefit adjustments]

Textual Amendments

- F1** Words in [Sch. 7](#) heading inserted (1.8.2022) by [The Occupational Pension Schemes \(Collective Money Purchase Schemes\) \(Modifications and Consequential and Miscellaneous Amendments\) Regulations 2022](#) (S.I. 2022/337), regs. 1(3), **13(17)(a)**

[^{F1}Part 3

Information to be Given to Members Having
an Opportunity to Transfer Flexible Benefits

Textual Amendments

- F1** Sch. 7 Pt. 3 inserted (6.4.2015) by [The Occupational and Personal Pension Schemes \(Disclosure of Information\) \(Amendment\) Regulations 2015](#) (S.I. 2015/482), regs. 1, **13(3)**

11. A statement that the member has an opportunity to transfer flexible benefits to one or more different pension providers.

12. A statement that different pension providers offer different options in relation to what the member can do with the flexible benefits, including the option to select an annuity.

13. A statement that different options have different features, different rates of payment, different charges and different tax implications.

14. Either—

- (a) a copy of guidance that explains the characteristic features of the options referred to in paragraph 13 that has been prepared or approved by the Regulator; or
- (b) a statement that gives materially the same information as that guidance.]

Changes to legislation:

There are currently no known outstanding effects for the The Occupational and Personal Pension Schemes (Disclosure of Information) Regulations 2013, Part 3.