
STATUTORY INSTRUMENTS

2013 No. 1411

**The Offshore Funds (Tax)
(Amendment No. 2) Regulations 2013**

Miscellaneous amendments relating to offshore funds

13. In CTA 2009—

- (a) in section 587(3)(a)(iii) (contract relating to holding in OEIC, unit trust or offshore fund) for “a material interest in an offshore fund within the meaning of Chapter 3 of Part 6 (see section 489)” substitute “an interest in an offshore fund (within the meaning of section 355 of TIOPA 2010)”, and
- (b) in Schedule 4 (index of defined expressions)—
 - (i) in the definition of “offshore fund” for “section 489(1) and (2)” substitute “section 489”, and
 - (ii) omit the definition of “material interest (in an offshore fund) (in Chapter 3 of Part 6)”.