STATUTORY INSTRUMENTS

2013 No. 1046

The Energy Supply Company Administration Rules 2013

PART 7

Distribution to creditors CHAPTER 3 Quantification of claims

Debt in foreign currency

55. For the purpose of proving a debt incurred or payable in a currency other than sterling, the amount of the debt shall be converted into sterling at such rate as is agreed between the relevant creditor and the energy administrator or, where no agreement can be reached, as the court determines.

Changes to legislation: There are currently no known outstanding effects for the The Energy Supply Company Administration Rules 2013, Section 55.