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STATUTORY INSTRUMENTS

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**2012 No. 673**

**The Teachers' Pensions (Amendment) Regulations 2012**

**Amendments to the Teachers' Pensions Regulations 2010**

- 11.**—(1) Schedule 3 (employees' and employers' contributions) is amended as follows.
- (2) In paragraph 1 (interpretation), for sub-paragraph (b), substitute—
- “(b) “the initial contribution period” means the contribution period which is current when these Regulations come into force;”.
- (3) In paragraph 2, for sub-paragraph (2), substitute—
- “(2) The percentage rate for an employee's contribution under regulation 18 (teachers' ordinary contributions) for the initial contribution period is—
- (a) for each month during which the employee is in full-time pensionable employment, the rate set out in the table which is applicable to the employee's annual contributable salary for that month; and
- (b) for each month during which the employee is in part-time pensionable employment, the rate set out in the table which is applicable to the full-time equivalent of the employee's annual contributable salary for that month.

**Table**

<i>Annual contributable salary</i>	<i>Rate</i>
Below £15,000	6.4%
£15,000 to £25,999	7.0%
£26,000 to £31,999	7.3%
£32,000 to £39,999	7.6%
£40,000 to £74,999	8.0%
£75,000 to £111,999	8.4%
£112,000 and above	8.8%”.

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