
STATUTORY INSTRUMENTS

2012 No. 3013

The Charitable Incorporated Organisations
(Insolvency and Dissolution) Regulations 2012

PART 4

APPLICATION OF PROPERTY ON DISSOLUTION UNDER PART 3

Disclaimer of leaseholds

29.—(1) A disclaimer of property of a leasehold character does not take effect unless a copy of the notice under regulation 27 has been served (so far as the official custodian is aware of their addresses) on every person claiming under the CIO as underlessee or mortgagee and either—

- (a) no application under regulation 30 is made with respect to that property within 14 days of the day on which the copy of the notice was served; or
- (b) where such an application has been made, the court directs that the disclaimer shall take effect.

(2) If the court directs that the disclaimer shall take effect, it may make such order as it thinks fit with respect to fixtures, tenant's improvements and other matters arising out of the lease.