
STATUTORY INSTRUMENTS

2012 No. 3008

**The Friendly Societies (Modifications
of the Tax Acts) Regulations 2012**

Friendly societies subject to the same basic rules as mutual insurers

2. The Corporation Tax Acts⁽¹⁾, in so far as they apply to—
- (a) the life assurance business and other long-term business carried on by friendly societies,
 - (b) any part of the business of an insurance company which is exempt from corporation tax as a result of section 158 or section 166 (transfers from friendly societies to insurance companies etc) of FA 2012, or
 - (c) any part of the business of a friendly society which is exempt from corporation tax as a result of section 167 of FA 2012 (transfers between friendly societies),

have effect with the modifications specified in regulations 3 to 15.

(1) “The Corporation Tax Acts” is defined in Schedule 1 to the Interpretation Act 1978 (c. 30) as meaning the enactments relating to the taxation of the income and chargeable gains of companies and of company distributions.