

## SCHEDULE

### Council Tax Reduction Scheme (Default Scheme) 2013

## PART 10

### Income and capital for the purposes of calculating eligibility for a reduction under this scheme and amount of reduction

#### CHAPTER 7

##### Capital

#### **Calculation of capital outside the United Kingdom**

**66.** Capital which an applicant possesses in a country outside the United Kingdom must be calculated—

- (a) in a case where there is no prohibition in that country against the transfer to the United Kingdom of an amount equal to its current market or surrender value in that country, at that value;
- (b) in a case where there is such a prohibition, at the price which it would realise if sold in the United Kingdom to a willing buyer,

less, where there would be expenses attributable to sale, 10 per cent and the amount of any encumbrances secured on it.