
STATUTORY INSTRUMENTS

2012 No. 2421

The Assets of Community Value (England) Regulations 2012

Compensation

- 15.** The following are not entitled to compensation under regulation 14—
- (a) an authority or other body in respect of loss or expense incurred at a time when it has accounts which are required by section 2 of the Audit Commission Act 1998⁽¹⁾ to be audited in accordance with that Act;
 - (b) a department, authority or other body in respect of loss or expense incurred at a time when section 6 of the National Audit Act 1983⁽²⁾ (“the 1983 Act”) applies to it; and
 - (c) an authority or body in respect of loss or expense incurred in any of its financial years if its use of resources in that year is examinable under section 7 of the 1983 Act.

(1) [1998 c.18](#). The accounts to which section 2 applies are specified in Schedule 2 to the 1998 Act, which has been amended from time to time.

(2) [1983 c.44](#). The list of public bodies to which section 6 applies has been amended from time to time.