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STATUTORY INSTRUMENTS

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**2012 No. 2301**

The Companies and Limited Liability Partnerships  
(Accounts and Audit Exemptions and Change  
of Accounting Framework) Regulations 2012

**Dormant subsidiaries: conditions for exemption from preparation of individual accounts**

**8.** In section 394 of the 2006 Act (duty to prepare individual accounts) after “financial years” insert “unless the company is exempt from that requirement under section 394A”.