
STATUTORY INSTRUMENTS

2012 No. 1882

The Savings Certificates (Amendment) Regulations 2012

Amendment of the Savings Certificates Regulations 1991

3. In regulation 2 (interpretation), in paragraph (1)—
- (a) omit the definition of “the adjudicator”; and
 - (b) after the definition of “person who lacks capacity” insert—
 - ““rolled-over certificate” means a certificate purchased before 20th September 2012 for which—
 - (a) a term was current on 19th September 2012; and
 - (b) that term has ended and a subsequent term has begun;
- “term”, in relation to a certificate, means a specified period for which a rate of interest has been fixed for the certificate;”.