
STATUTORY INSTRUMENTS

2012 No. 1882

NATIONAL DEBT

The Savings Certificates (Amendment) Regulations 2012

Made - - - - *16th July 2012*

Laid before Parliament *18th July 2012*

Coming into force *20th September 2012*

**THE SAVINGS CERTIFICATES
(AMENDMENT) REGULATIONS 2012**

1. Citation and commencement
2. Amendment of the Savings Certificates Regulations 1991
3. In regulation 2 (interpretation), in paragraph (1)—
4. In regulation 3 (issue, purchase and recording of certificates)—
5. For regulation 4 (persons entitled to purchase and hold certificates)...
6. In regulation 5 (maximum holding of certificates), in paragraphs (1)...
7. After regulation 5 insert— Interest Accrual of interest (1) In respect of a rolled-over certificate or a certificate...
8. In regulation 6 (applications for repayment)— (a) in paragraph (1)—...
9. After regulation 6 insert— Applications for early repayment (1) In this regulation— “payment date”, in relation to a...
10. In regulation 7 (repayment warrants)— (a) in paragraph (1) for...
11. For regulation 8 (amount repayable when proceeds reinvested) substitute—
For the purpose of determining the amount repayable in respect...
12. In regulation 9 (repayment in case of persons under 7...
13. In regulation 10 (repayment in case of certificate held by...
14. In regulation 13 (transfers and addition of names), in paragraph...
15. In regulation 15 (payment without a grant of representation), in...
16. In regulation 21 (forfeiture of certificates) insert at the end—...
17. After regulation 21 (forfeiture of certificates) insert— Forfeiture of rolled-over...
18. In regulation 23 (rectification of mistakes), in paragraph (1) omit...
19. Omit regulation 24 (settlement of disputes).
20. In regulation 27 (indemnity of Treasury, Director of Savings and...
21. For regulation 29 (form of documents) substitute— Applications The Director of Savings may refuse to accept an application...
22. In regulation 36 (application to the Channel Islands) omit paragraph...
23. In Schedule 2, in paragraph 6(3) (operation of nomination), for...

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

Signature
Explanatory Note