
STATUTORY INSTRUMENTS

2011 No. 99

The Electronic Money Regulations 2011

PART 2

REGISTRATION

The register

The register of certain electronic money issuers

4.—(1) The Authority must maintain a register of—

- (a) authorised electronic money institutions and their EEA branches;
- (b) small electronic money institutions;
- (c) agents of electronic money institutions required to be registered under regulation 34; and
- (d) the National Savings Bank where it issues electronic money.

(2) The Authority may include on the register any of the persons mentioned in paragraphs (c), (e), (f) and (g) of the definition of electronic money issuer in regulation 2(1) where such persons issue electronic money.

(3) Where a person mentioned in paragraph (e), (f), (g) or (j) of the definition of an electronic money issuer in regulation 2(1)—

- (a) is not included on the register; and
- (b) issues, or proposes to issue, electronic money,

the person must give notice to the Authority.

(4) A notice under paragraph (3) must be given in such manner as the Authority may direct.

(5) The Authority may—

- (a) keep the register in any form it thinks fit;
- (b) include on the register such information as the Authority considers appropriate, provided that the register identifies the electronic money issuance for which the institution is authorised or registered under this Part; and
- (c) exploit commercially the information contained in the register, or any part of that information.

(6) The Authority must—

- (a) publish the register online and make it available for public inspection;
- (b) update the register on a regular basis; and
- (c) provide a certified copy of the register, or any part of it, to any person who asks for it—
 - (i) on payment of the fee (if any) fixed by the Authority; and
 - (ii) in a form (either written or electronic) in which it is legible to the person asking for it.