STATUTORY INSTRUMENTS

2011 No. 2973

The Occupational Pension Schemes (Employer Debt and Miscellaneous Amendments) Regulations 2011

Amendment of regulation 2 of the Employer Debt Regulations

4.—(1) Regulation 2 of the Employer Debt Regulations (interpretation) is amended as follows.

- (2) In paragraph (1)—
 - (a) after the definition of "employment-cessation event"(1), insert-

"flexible apportionment arrangement" means an arrangement that takes effect in accordance with regulation 6E;",

- (b) in the definition of "liability proportion"(2), for ""K/L"" substitute "K divided by L", and
- (c) in the definition of "liability share"(3), for "of the total" substitute "multiplied by the total".
- (3) In paragraph (4A)(4)—
 - (a) after "regulations 6B, 6C" insert ", 6E",
 - (b) in sub-paragraph (a), after "the applicable time" insert "(or, in the case of a flexible apportionment arrangement, after the time that arrangement takes effect)", and
 - (c) in sub-paragraph (b), after "under regulation 6B" insert "or a flexible apportionment arrangement under regulation 6E".
- (4) In paragraph (4B)—
 - (a) after "the applicable time", insert "(or, in the case of a flexible apportionment arrangement, at the time that arrangement takes effect)", and
 - (b) in the substituted paragraph (4A), after "regulations 6B, 6C" insert ", 6E".

(3) The definition of "liability share" was inserted by S.I. 2008/731.

⁽¹⁾ The definition of "employment-cessation event" was substituted by S.I. 2010/725.

⁽²⁾ The definition of "liability proportion" was inserted by S.I. 2008/731.

⁽⁴⁾ Paragraphs (4A) and (4B) were inserted by S.I. 2008/731.