
STATUTORY INSTRUMENTS

2011 No. 2912

The Loan Relationships and Derivative Contracts
(Disregard and Bringing into Account of Profits
and Losses) (Amendment No. 2) Regulations 2011

Amendment of regulation 2 (interpretation)

- 3.** In regulation 2 (interpretation), after paragraph (3) insert—

“(3A) For the purposes of these Regulations, a liability representing a loan relationship or a derivative contract is treated as matched with shares, ships or aircraft from the date that, and to the extent that, either condition 1 or 2 of regulation 3(3) or 4(3) are satisfied.”.