
STATUTORY INSTRUMENTS

2011 No. 2832

The Financial Services and Markets Act 2000
(Permissions, Transitional Provisions and Consequential
Amendments) (Northern Ireland Credit Unions) Order 2011

PART 1

Permissions and Applications etc.

Application of wider definition of “consumer” to customers of credit unions

11. Section 425B of the Act⁽¹⁾ (consumers: regulated activities carried on by others) applies for the purposes of section 391(6) of the Act (publication) until 31st March 2014 in addition to the definition of “consumers” in section 425A of the Act (consumers: regulated activities etc. carried on by authorised persons) in relation to activities carried on by credit unions.

(1) 2000 c. 8. Sections 425A and 425B were inserted by the Financial Services Act 2010, section 24(1), (2), Schedule 2, Part 1, paragraphs 1, 32.