

EXPLANATORY NOTE

(This note is not part of the Order)

This Order prescribes the percentages that are to apply for the purpose of section 17 of the Dormant Bank and Building Society Accounts Act 2008 (the “2008 Act”). Section 17 provides for the apportionment of dormant accounts money made available for distribution under the 2008 Act between England, Wales, Scotland and Northern Ireland.

An impact assessment has not been produced for this instrument as no impact on the private or voluntary sectors is foreseen.

Changes to legislation:

There are currently no known outstanding effects for the The Distribution of Dormant Account Money (Apportionment) Order 2011.