

SCHEDULE 2

CONSEQUENTIAL AMENDMENTS TO THE OPEN-ENDED INVESTMENT COMPANIES REGULATIONS 2001

- 26.** In regulation 74 (keeping of company records by the Authority)—
- (a) in paragraph (1) omit the words “in legible form”;
 - (b) for paragraph (2) substitute—
 - “(2) The originals of documents delivered to the Authority under any provision of these Regulations in hard copy form must be kept for three years after they are received by the Authority, after which they may be destroyed provided the information contained in them has been recorded in the register.
 - (2A) The Authority is under no obligation to keep the originals of documents delivered in electronic form, provided the information contained in them has been recorded in the register.”;
 - (c) after paragraph (4) insert—
 - “(5) Paragraphs (2) and (2A) apply to documents held by the Authority when this paragraph comes into force as well as to documents subsequently received.”.