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STATUTORY INSTRUMENTS

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**2010 No. 917**

**PENSIONS**

**The National Employment Savings Trust Order 2010**

*Made - - - - 22nd March 2010*

*Coming into force in accordance with article 1*

**THE NATIONAL EMPLOYMENT SAVINGS TRUST ORDER 2010**

PART 1

1. Citation and commencement
2. Interpretation

PART 2

Establishment, Constitution of the Scheme and Appointments

3. Establishment of the National Employment Savings Trust
4. Trustee
5. Appointment of members of the corporation
6. Consultation of members and employers
- 6A. Research
7. Establishment of the panels
8. Composition and functions of the panels
9. Payments to members of the panels

PART 3

10. Disclosure of requested data to the Secretary of State
11. Disclosure of relevant personal data to the Secretary of State
12. Disclosure: references to the Secretary of State
13. Protection
14. Steps for increasing awareness of the Scheme
15. Power to make rules
16. Application of the Trustee Act 2000
17. Information about the Scheme

**Changes to legislation:** There are currently no known outstanding effects for the The National Employment Savings Trust Order 2010. (See end of Document for details)

## PART 4

### Scheme membership and employer participation

- 18. Duty to admit employers
- 19. Admittance of members
- 20. Transitory provision
- 21. Members' accounts
- 21A Removal of members

## PART 5

### The Scheme Fund

- 22. Annual contribution limit
  - 23. Annual contribution limit: meaning of contributions
  - 24. Annual contribution limit: refund of excess contributions
  - 25. Timing of contributions
  - 26. Multiple employment
  - 27. Deductions from members' accounts
  - 28. Power to invest the Scheme's assets
  - 29. Investment and default investment funds
  - 30. Acceptance by trustee of cash transfer sums
  - 31. Pension sharing
  - 32. Payment of benefits by the Trustee
- Signature  
Explanatory Note

**Changes to legislation:**

There are currently no known outstanding effects for the The National Employment Savings Trust Order 2010.