
STATUTORY INSTRUMENTS

2010 No. 89

The Cross-Border Payments in Euro Regulations 2010

Costs of supervision

13.—(1) The functions of the Authority under these Regulations are to be treated for the purposes of paragraph 17 (fees) of Part 3 of Schedule 1 to the 2000 Act as functions conferred on the Authority under that Act.

(2) The 2000 Act applies in relation to those functions with the following modifications—

- (a) section 2(3) (the Authority's general duties) does not apply to the making of rules under paragraph 17 of Part 3 of Schedule 1 by virtue of this regulation;
- (b) rules made under paragraph 17 of Part 3 of Schedule 1 by virtue of this regulation are not to be treated as regulating provisions for the purposes of section 159(1) (competition scrutiny: interpretation)(1);
- (c) paragraph 17(2) and (3) of Part 3 of Schedule 1 are omitted.

(3) The Authority must apply amounts paid to it by way of penalties imposed under regulation 6 towards expenses incurred in carrying out its functions under these Regulations or for any incidental purpose.

(1) Section 159(1) was amended by the [Enterprise Act 2002 \(c.40\)](#), section 278(1) and Schedule 25, paragraph 40, and by [S.I. 2006/2975](#).