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STATUTORY INSTRUMENTS

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**2010 No. 8**

**The Application of Pension Legislation to the National  
Employment Savings Trust Corporation Regulations 2010**

**Application of the Occupational Pension Schemes (Investment) Regulations 2005**

**4.** The Occupational Pension Schemes (Investment) Regulations 2005(1) apply in relation to the corporation as if—

(a) in regulation 3—

(i) in paragraph (1), at the beginning, there were inserted “Subject to paragraph (3),”;  
and

(ii) after paragraph (2), there were added—

“(3) In the application of regulation 2 to a pension scheme established under section 67 of the Pensions Act 2008, the requirement imposed by paragraph (2)(b) of that regulation—

(a) where the employers’ panel referred to in section 69(2)(b) of that Act has been established, is to consult that panel; and

(b) where that panel has not been established, does not apply.”; and

(b) <sup>F1</sup>in regulation 16 (multi-employer schemes), after paragraph (5), there were added—

“(6) In relation to a pension scheme established under section 67 of the Pensions Act 2008 (duty to establish a pension scheme), government bonds are not to be regarded as employer-related investments for the purposes of regulation 12(2) (restrictions on employer-related investments) as modified by paragraph (5)(a).

(7) In paragraph (6), “government bonds” means bonds creating or acknowledging indebtedness issued by Her Majesty’s Government in the United Kingdom.”].

**F1** [Reg. 4\(b\)](#) substituted (1.10.2022) by [The Occupational Pension Schemes \(Investment\) \(Employer-related investments by Master Trusts\) \(Amendment\) Regulations 2022 \(S.I. 2022/827\)](#), regs. 1(4), 5

**Commencement Information**

**II** [Reg. 4](#) in force at 5.7.2010, see [reg. 1\(3\)](#)

**Changes to legislation:**

There are currently no known outstanding effects for the The Application of Pension Legislation to the National Employment Savings Trust Corporation Regulations 2010, Section 4.