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SCHEDULE 1

Amendments to the Insolvency Rules 1986

Amendments to Rule 2.45

- **59.**—(1) Rule 2.45 (revision of the administrator's proposals) is amended as follows.
- (2) In paragraph (2)(g), for the words from "a statement that" to "are approved" substitute—
 - "(i) details of the proposed liquidator,
 - (ii) where applicable, the declaration required by section 231, and
- (iii) a statement that the creditors may, before the proposals are approved, nominate a different person as liquidator in accordance with paragraph 83(7)(a) and Rule 2.117A(2)(b);".
- (3) In paragraph (3), after "5" insert "business".
- (4) In paragraph (4), for the second sentence substitute—
 - "(5) The notice must be published as soon as reasonably practicable after the administrator sends the statement to the creditors and in addition to the standard contents must state—
 - (a) that members can write for a copy of the statement of revised proposals for the administration; and
 - (b) the address to which to write.".