SCHEDULE 1

Amendments to the Insolvency Rules 1986

Amendments to Rule 1.5

- **4.**—(1) Rule 1.5 (statement of affairs) is amended as follows.
- (2) In paragraph (1)—
 - (a) for "within 7 days after their" substitute "at the same time as the";
 - (b) omit "or within such longer time as he may allow,".
- (3) For paragraph (4), substitute—

[&]quot;The statement must be verified by a statement of truth made by at least one director.".