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STATUTORY INSTRUMENTS

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**2010 No. 582**

**The Child Trust Funds (Amendment) Regulations 2010**

**Amendments to the Child Trust Funds Regulations 2004**

- 12.** In regulation 24 (exemption from tax of account income and gains)—
- (a) in sub-paragraph (a)(ii) for “by section 714(2) of the Taxes Act” substitute “under Part 12 of ITA 2007”;
  - (b) for sub-paragraph (a)(iv) substitute—
    - “(iv) on a profit on the disposal of a deeply discounted security within the meaning given by section 430 of ITTOIA 2005;”;
  - (c) in sub-paragraph (a)(v) for “by section 541 of the Taxes Act” substitute “under Chapter 9 of Part 4 of ITTOIA 2005”;
  - (d) in sub-paragraph (c) for “section 349B(4) of the Taxes Act” substitute “section 935 of ITA 2007”;
  - (e) in sub-paragraph (d) for the words from “a corresponding” to “Taxes Act” substitute “a deficiency arising in a tax year and falling within section 539(1) of ITTOIA 2005”.